#### **RONINCHAIN.COM TERMS OF USE**

These roninchain.com Terms of Use, together with any supplemental terms and policies incorporated herein, constitute a legally binding agreement (collectively, the "Terms," "Terms of Use" or "Agreement") made between you, whether personally or on behalf of an entity ("you") and Sky Mavis Pte. Ltd. ("Sky Mavis", "we", "us", or "our") concerning your access to and use of the <a href="http://www.roninchain.com">http://www.roninchain.com</a> website (the "Site"), as well as any other interfaces, features, and mobile website made available by or on behalf of Sky Mavis and related, linked, or otherwise connected thereto (collectively, with the Site or other software or services enabled thereby, the "Service"). These Terms are only for the related front-end Sites, interfaces, and features and do not include the Ronin Blockchain protocol or blockchain itself ("Ronin Network").

The Service is not intended for access or distribution to any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation, or which would subject us to any registration requirement or other regulation within such jurisdiction or country. Accordingly, you are solely responsible for your compliance with all applicable laws when you access and/or use the Service.

The Service is intended for users who are at least 18 years old. People under the age of 18 are not permitted to use or register for the Service.

THE SERVICE MERELY PROVIDES THE FRONT-END SITE, WHICH MAY INCLUDE VARIOUS INTERFACES, FEATURES, AND THE MOBILE WEBSITE, THAT PROVIDES A MORE USER-FRIENDLY WAY TO ACCESS AND INTERACT WITH THE RONIN NETWORK. THE SERVICE DOES NOT AND CANNOT GIVE SKY MAVIS ANY CONTROL OVER THE RONIN NETWORK. THE SERVICE CANNOT AND DOES NOT CONTROL ANY ACTIVITY OR DATA ON OR TRANSMITTED VIA THE RONIN NETWORK, ACTIVITIES OF USERS OF THE RONIN NETWORK, ANY VALIDATION OF TRANSACTIONS ON THE RONIN NETWORK, OR ANY OTHER USE OF OR INTERACTION WITH THE RONIN NETWORK. TRANSACTIONS ON THE RONIN NETWORK ARE MAINTAINED AND PROCESSED BY VARIOUS VALIDATORS ACROSS THE GLOBE. THE SERVICE DOES NOT ALLOW US TO ENGAGE IN ANY TRANSACTIONS WITH YOU, NOR DOES THE SERVICE FACILITATE ANY OF YOUR TRANSACTIONS. YOU UNDERSTAND AND AGREE THAT SKY MAVIS SHALL NOT BE A PARTY TO OR HAVE ANY RESPONSIBILITY OR LIABILITY FOR, ARISING OUT OF, RELATING TO, ASSOCIATED WITH OR RESULTING FROM ANY DISPUTES WITH RESPECT TO THE USE, MISUSE, PROVISION OR FAILURE OF ANY APPLICATIONS, DIGITAL ASSETS, SMART CONTRACTS, AND/OR TRANSACTIONS THAT EXIST OR OCCUR ON THE RONIN NETWORK. YOU BEAR FULL RESPONSIBILITY FOR VERIFYING THE IDENTITY, LEGITIMACY, AND AUTHENTICITY OF ANY AND ALL DATA OR INFORMATION NEEDED FOR YOUR INTERACTION WITH OR USE OF THE RONIN NETWORK. WE ARE NOT A CUSTODIAL WALLET PROVIDER, BROKER, DEALER, FINANCIAL INSTITUTION, EXCHANGE, PAYMENT PROCESSOR, MONEY SERVICES BUSINESS, OR CREDITOR.

## PLEASE BE AWARE THAT SECTION 17 CONTAINS PROVISIONS GOVERNING HOW TO RESOLVE DISPUTES BETWEEN YOU AND US. AMONG OTHER THINGS, SECTION 17 INCLUDES AN

AGREEMENT TO ARBITRATE, WHICH REQUIRES, WITH LIMITED EXCEPTIONS, THAT ALL DISPUTES BETWEEN YOU AND US SHALL BE RESOLVED BY BINDING AND FINAL INDIVIDUAL ARBITRATION. PLEASE CAREFULLY READ SECTION 17.

PLEASE BE AWARE THAT SECTION 3 OF THESE TERMS OF USE CONTAINS YOUR OPT-IN CONSENT TO RECEIVE COMMUNICATIONS FROM US, INCLUDING VIA E-MAIL, TEXT MESSAGE, CALLS AND PUSH NOTIFICATION.

WE ONLY MAKE THE SERVICE AVAILABLE TO YOU ON THE TERMS SET FORTH IN THESE TERMS OF USE. BY USING THE SERVICE OR ANY OTHER PRODUCT OR SERVICE MADE AVAILABLE BY SKY MAVIS, YOU AGREE THAT YOU HAVE READ, UNDERSTAND, AND AGREE TO BE BOUND BY THESE TERMS OF USE. IF YOU DO NOT AGREE AND/OR ACCEPT THESE TERMS OF USE, THEN YOU ARE EXPRESSLY PROHIBITED FROM USING THE SERVICE AND YOU MUST DISCONTINUE USE IMMEDIATELY.

Please refer to our Privacy Policy for information about how we collect, use and share personal information about you. By submitting data through the Service, you expressly consent to the collection, use and disclosure of your personal data in accordance with the Privacy Policy.

We reserve the right to change or modify these Terms of Use at any time and in our sole discretion. If we make changes to these Terms of Use, we may provide notice of such changes, for example by sending an email notification (if we have a valid email for you), providing notice through the Service, or by simply updating and publishing these Terms of Use. By continuing to access or use any Services at any point after such update, you confirm your acceptance of the revised Terms of Use and all the terms incorporated therein by reference. We encourage you to review these Terms of Use frequently to ensure that you understand the terms and conditions that apply when you access or use the Service. If you do not agree to the revised Terms of Use, you may not access or use the Service.

## 1. THE SERVICE

1.1. <u>General</u>. Our Service is a front-end website, including any interfaces, features, and any mobile website, and any media form and channels that are related, linked or otherwise connected thereto that allows for easier access to the Ronin Network. The Ronin Network is an EVM blockchain specifically forged for gaming and game developers and uses Smart Contracts ("**Smart Contracts**") that interact with or enable the use of Digital Assets that are stored on the Ronin Network and other applications that are created or deployed on the Ronin Network. Developers and other users may use the Ronin Network to develop and create new web3 applications, including blockchain-based games and NFT projects.

For avoidance of doubt, Sky Mavis does not control, maintain, provide, or improve upon any Smart Contracts or blockchain protocols underlying any tools or applications displayed through the Service, the decentralized protocol (Ronin Network's delegated proof of stake ("**DPoS**")) unless otherwise explicitly indicated herein. We cannot and do not control any activity or data on the Ronin Network, the activities of persons or entities who develop and use applications on the Ronin Network, the validation of transactions or other operations on the Ronin Network, or any other use of or access to the Ronin Network. For clarity, the Ronin Network is maintained and processed by Ronin Network validators across the world, and Sky Mavis only controls a small minority of the validators.

Furthermore, Sky Mavis does not facilitate, effectuate, or control any transactions initiated through the Service, and Sky Mavis will not be liable for any result of any transactions, including but not limited to, any failed, fraudulent, or inadvertent transactions that may result in any Losses to you.

1.2. <u>Creating and Using Applications and Minting Tokens on Ronin Network</u>. By creating or using an application and/or minting any Digital Assets on the Ronin Network, you agree to comply with any terms, including but not limited to copyrights, licenses or payment rights, that are embedded within or otherwise included with any application, protocol, Digital Asset, data, transaction, and/or Smart Contract on the Ronin Network. Sky Mavis does not guarantee that any application, smart contract, and/or Digital Asset created via or on the Ronin Network will be usable, accessible, or transferable to or have any utility in connection with any other platform or blockchain.

1.3. *DISCLAIMERS WITH RESPECT TO THE SERVICE*. You understand and agree to the following:

- (a) Sky Mavis is not responsible for the operation of the blockchain-based software and protocols underlying the Ronin Network;
- (b) Sky Mavis does not have possession, custody, or control over any Digital Assets or other applications or protocols on the Ronin Network (other than any Digital Assets we may hold for ourselves or any applications or protocols we created and continue to maintain control over to the extent possible depending on how the application and/or protocol is deployed on the Ronin Network);
- (c) Sky Mavis does not have possession, custody, or control over any of your funds, including any Digital Assets, at any time because when you interact with the Ronin Network, you retain complete control over your funds and Digital Assets at all times;
- (d) Sky Mavis cannot and does not at any time guarantee the functionality, security, or availability of the Services, which are contingent on the functionality, security, or availability of the Ronin Network, which is independent and beyond the control of Sky Mavis;
- (e) The Services relies on technology that may be subject to sudden changes or developments, and Sky Mavis cannot guarantee that your access to the Services will be uninterrupted or error-free, that your Digital Assets will be secure at all times, or that your transactions will be successful;

- (f) There may be non-refundable gas fees associated with any transactions on the Ronin Network that you shall be solely responsible for;
- (g) Sky Mavis has no control over any developers, applications, Digital Assets, or Smart Contract(s) that may be active on or deployed on the Ronin Network, and you are solely responsible for any Losses that are related to or arising from your use thereof;
- (h) There are risks, which may be substantial and devastating, using the Ronin Network, including but not limited to as set forth in its whitepaper or other related documentation.

You hereby accept and assume all risks related to, arising from, or associated with developing any application(s), Digital Assets, or Smart Contract(s), interacting with any applications, Digital Assets, or Smart Contracts on the Ronin Network, and/or otherwise engaging in any transactions or development on the Ronin Network, whether stated by us in these Terms or otherwise.

1.4. <u>Updates, Modifications, and New Services</u>. You understand that the Ronin Network and Blockchain technology overall may be constantly evolving. As a result, we may require you to accept updates to continue to use any portion of the Service. You acknowledge and agree that we may update the Service with or without notifying you. You may need to update third-party software from time to time to use or continue to use the Service. Any future release, update, or other addition to the Service shall be subject to these Terms of Use. Sky Mavis, its suppliers and service providers reserve all rights not granted in these Terms of Use. Any unauthorized use of any Services terminates the licenses granted by us pursuant to these Terms of Use.

Furthermore, we may need to provide additional terms for specific services (and such services are hereby deemed as part of the "Service" hereunder and shall also be subject to these Terms). These additional terms and conditions, which are available with the respective service, then become part of your agreement and understanding with us if you use those services. In the event of a conflict between these Terms and any additional applicable terms we may provide for a specific service, such additional terms shall control for that specific service.

We reserve the right in our sole discretion to modify, suspend, or discontinue, whether temporarily or permanently, any Service (or any features or parts thereof) at any time and without liability.

## 2. USERS AND DEVELOPERS

2.1. <u>User Representations and Warranties.</u> When you interact with or use the Service, you hereby represent and warrant, to and for our benefit, our affiliates, and their respective representatives, as follows:

- (a) *Authority*. You have all requisite capacity, power, and authority to enter into and perform your obligations under these Terms.
- (b) Accuracy of Information. All information provided by you to Sky Mavis and/or its third-party designees is accurate and complete. None of: (i) you; (ii) any of your affiliates; (iii) any other person having a beneficial interest in you; or (iv) any person for whom you are acting as agent or nominee in connection with these Terms is: (A) a country, territory, entity or individual included in any trade embargoes or economic sanctions list (such as the United Nations Security Council sanctions list or the Office of Foreign Assets Control of the U.S. Department of the Treasury list as provided at http://www.treas.gov/ofac), or a person or entity prohibited under the OFAC programs, regardless of whether or not they appear on the OFAC list, or a person or entity included in the denied persons or entity list of the U.S. Department of commerce; or (B) a senior foreign political figure, or any immediate family member or close associate of a senior foreign political figure.
- (c) Independent Investigation and Non-Reliance. You are sophisticated, experienced and knowledgeable regarding blockchain technologies and digital assets. Additionally, you have conducted a comprehensive and independent investigation of the Service and the matters contemplated by these Terms, have formed your own independent judgment regarding the benefits and risks and necessary and desirable practices regarding the foregoing, and, in making the determination to use the Service, you have relied solely on the results of such investigation and such independent judgment. Without limiting the generality of the foregoing, you understand, acknowledge and agree that the legal requirements pertaining to blockchain technologies and digital assets generally are uncertain, and you have conducted an independent investigation of such potentially applicable legal requirements and the resulting risks and uncertainties, including the risk that one or more governmental entities or other persons may assert that any digital assets or cryptographic tokens may constitute securities under applicable legal requirements. You hereby irrevocably disclaim and disavow reliance upon any statements or representations made by or on behalf of, or information made available by us in determining to enter into these Terms of Use or use the Service.
- (d) *Litigation*. There is no legal proceeding pending that relates to your activities relating to Service or other token-, digital asset-, or blockchain technology-related activities.
- (e) *Compliance*. You have not failed to comply with, and have not violated, any applicable legal requirement relating to any blockchain technologies or token trading activities. No investigation or review by any governmental entity is pending or, to your knowledge, has been threatened against or with respect to you, nor does any government order or action prohibit you or any of your representatives from engaging in or continuing any conduct, activity, or practice.

You must provide all equipment and software necessary to connect to the Service, including but not limited to, a mobile device that is suitable to connect with and use the Service, in cases where our Service offers a mobile component. You are solely

responsible for any fees, including Internet connection or mobile fees, that you incur when accessing and/or using the Service.

## 3. COMMUNICATIONS

3.1. <u>General</u>. By accessing or using the Services, including developing or creating any applications, digital assets, or Smart Contracts, or otherwise using or accessing the Service, you consent to receive communications from us by electronic means (e.g., via email, Discord, or by posting notices to the Services). These communications may include notices about your use of the Service (e.g., transactional information) and are part of your relationship with us. You agree that any notices, agreements, disclosures or other communications that we publish electronically will satisfy any legal communication requirements, including, but not limited to, that such communications be in writing. You should maintain copies of electronic communications from us by printing a paper copy or saving an electronic copy. We have no obligation to store for your later use or access any such electronic communications.

## 4. FEES AND PAYMENT

4.1. <u>General</u>. We do not set, collect, or determine any other applicable costs, fees, and expenses associated with the use of or access to the Services, including but not limited to any gas or transaction fees. These costs, fees, and expenses are paid directly to the payment processor, blockchain validator, or other respective third party as applicable and further described in this Section 4. Because these fees are not collected by us, we cannot refund them to you. You should ensure that you fully understand your fees before entering any transactions via the Site and/or App or utilizing the Service.

4.6. <u>Taxes</u>. Each party will be responsible, as required under applicable law, for identifying and paying all taxes and other governmental fees and charges (and any penalties, interest, and other additions thereto) that are imposed on that party upon or with respect to the transactions and payments under these Terms. All fees payable by you are exclusive of taxes unless otherwise noted or required. We reserve the right to withhold taxes where required.

If Sky Mavis determines it has a legal obligation to collect any Sales Tax (including, without limitation, any taxes that may become payable as the result of your purchase or sale of any Digital Assets) from you in connection with these Terms, Sky Mavis shall collect such Sales Tax. If any services or products, or payments for any services or products, under this Agreement are subject to any Sales Tax in any jurisdiction and you have not remitted the applicable Sales Tax to us, you will be solely responsible for the payment of such Sales Tax and any related penalties or interest to the relevant tax authority, and you will indemnify us for any liability and/or expense us, which may incur in connection with such Sales Taxes. Upon our request, you will provide us with official receipts issued by the appropriate taxing authority, or other such evidence that you have

paid all applicable taxes. For purposes of this section, **"Sales Tax"** means any sales or use tax and any other tax measured by sales proceeds that is the functional equivalent of a sales tax where the applicable taxing jurisdiction does not otherwise impose a sales or use tax.

## 5. INTELLECTUAL PROPERTY RIGHTS AND OWNERSHIP OF CONTENT

5.1. Ownership. Unless otherwise indicated in writing by us, the Service and all content and other materials contained therein, including, without limitation, all designs, texts, graphics, pictures, information, data, software, coding, sound files, other files, and the selection and arrangement thereof (collectively, the "**Content**"), are the proprietary property of Sky Mavis or our affiliates, licensors, or users, as applicable. Our Sky Mavis logos and any portion of the Service or Sky Mavis product, service name, logo, slogan, trademark, and service mark contained therein (the "Marks") are owned, controlled by us, or licensed to us, and are protected by copyright and trademark laws and various other intellectual property rights and unfair competition laws of Singapore, foreign jurisdictions, and international conventions. Except as expressly provided in these Terms of Use, no part of the Service and no Content or Marks may be copied, reproduced, aggregated, republished, uploaded, posted, publicly displayed, encoded, translated, transmitted, distributed, sold, licensed, or otherwise exploited for any commercial purpose whatsoever, without our express written consent. Reference to any products, services, processes or other information by name, trademark, manufacturer, supplier, or otherwise does not constitute or imply endorsement, sponsorship, affiliation, or recommendation by Sky Mavis.

5.2. <u>Access to and Use of the Service</u>. Subject to your ongoing compliance with these Terms and eligibility to use the Services, you are hereby granted a limited, revocable, non-exclusive, non-transferable, non-assignable, non-sublicensable, "as is" right to access and use, copy, and distribute in connection with such use the Service or Site. Certain aspects of the Service may be provided to you under a separate license, such as the MIT License or another open-source license. You understand and agree that you fully adhere to these separate terms of any such separate license. If there are any conflicts or inconsistencies between the license granted to you in these Terms and any separate license, the separate license will prevail with respect to the aspect of the Service that is the subject of the separate license.

Except as provided in this Section 5.2, you obtain no rights under this Agreement from us, our affiliates, or our licensors to the Service or Content, including any related intellectual property rights. We reserve all rights not expressly granted hereunder in and to the Service and all components thereof, including without limitation, the Site, the App, the Content, and the Marks.

Except as expressly authorized, neither you nor any End User will, or will attempt to (a) modify, distribute, alter, tamper with, repair, or otherwise create derivative works of any

Content included in the Service (except to the extent Content included in the Service is provided to you under a separate license that expressly permits the creation of derivative works); (b) reverse engineer, disassemble, or decompile the Service or apply any other process or procedure to derive the source code of any software included in the Service (except to the extent applicable law does not allow this restriction); (c) access or use the Service in a way intended to avoid incurring fees or exceeding usage limits or quotas; (d) use scraping techniques to mine or otherwise scrape data except as permitted by us in writing; or (e) resell or sublicense the Service unless otherwise agreed in writing. You will not use Our Marks unless you obtain our prior written consent. You will not misrepresent or embellish the relationship between us and you (including by expressing or implying that we support, sponsor, endorse, or contribute to you or your business endeavors). You will not imply any relationship or affiliation between us and you except as expressly permitted by this Agreement.

Your linking to, or your framing of this Site or any of its contents constitutes acceptance of these Terms, even after any changes or modifications to these Terms are published. Furthermore, you may only link to our Site or any of its contents in a fair and legal manner that does not damage our reputation or otherwise exploit or take advantage of it. If you do not accept these Terms, you must discontinue linking to or framing this Site or any of its contents herein. Sky Mavis is not affiliated or associated with, and therefore has no liability towards any trademarks, logos, or any other intellectual property or devices used or appearing on sites that link to this Site or any of its contents.

5.3. <u>Digital Millennium Copyright Act</u>. Any copyright(s) in and to any content remain with the copyright owner and any of its approved licensees. Sky Mavis will remove or prevent access and/or use of any asset (in any manner or form) in response to the Digital Millennium Copyright Act ("**DMCA**") takedown notices and requirements and/or any other intellectual property infringement claims and may terminate any user's access to the Services if the user is determined to be a repeat or malicious infringer. If you are a copyright owner or agent of the owner, and you believe that your copyright or the copyright of a person on whose behalf you are authorized to act has been infringed, please provide us notice at the email address below with the following information:

- (1) an electronic or physical signature of the person authorized to act on behalf of the owner of the copyright or other intellectual property interest;
- (2) a description of the copyrighted work or other intellectual property that you claim has been infringed;
- (3) a description of where the material that you claim is infringing is located on the Services;
- (4) your address, telephone number, and email address;
- (5) a statement by you that you have a good faith belief that the disputed use is not authorized by the copyright owner, its agent, or the law;

(6) a statement by you, made under penalty of perjury, that the above information in your notice is accurate and that you are the copyright or intellectual property owner or authorized to act on the copyright or intellectual property owner's behalf.

You may reach us at: <u>hello@skymavis.com</u>

Please note that we will forward your notice of intellectual property infringement, including your contact information, to the person who will have their content removed so they understand why it is no longer available on the Service and can also contact you to resolve any dispute.

5.4. <u>Submissions</u>. You acknowledge and agree that submission of any questions, comments, suggestions, ideas, documents, proposals, feedback, or any other information regarding the Service ("**Submissions**") provided by you to us is at your own risk and that we have no obligations (including without limitation, obligations of confidentiality) with respect to such Submissions. You hereby grant to us a fully paid, royalty-free, perpetual, irrevocable, worldwide, non-exclusive, and fully sublicensable right and license to use, reproduce, perform, display, distribute, adapt, modify, re-format, create derivative works of, and otherwise commercially or non-commercially exploit in any manner, any and all Submissions, and to sublicense the foregoing rights, in connection with the operation and maintenance of the Service and/or our business. To the fullest extent permitted by applicable law, you hereby waive any moral rights to any such Submissions that would limit the foregoing license grant, and you hereby warrant that any such Submissions are original with you or that you have the right to submit such Submissions and grant the foregoing licenses.

## 6. THIRD-PARTY WEBSITES AND CONTENT

6.1 <u>Third-Party Content and Services</u>. The Ronin Network and other related products and services may be created and/or operated by third parties or involve the services of third parties. Some of Our Content and Third-Party Content may be provided to you separately, including on and through Third-Party Websites, such as but not limited to in the form of an open-source license. In the event of a conflict between this Agreement and any separate license, the separate license will prevail with respect to Our Content or Third-Party Content that is the subject of such separate license.

Even though we may not indicate to you that you have left our Service, when you click on a link to, or access and use, a third-party website, service, or application, you are still subject to their respective terms and conditions, including any privacy policies thereof, as well as any separate fees and charges. If you decide to leave the Site and/or the App and access the Third-Party Websites or to use or install any Third-Party Content, you do so at your own risk, and you should be aware that these Terms of Use no longer govern. You should review the applicable terms and policies, including privacy and data gathering practices as well as potential fee schedules, of any website to which you navigate from the Site and/or the App or relating to any applications you use or install from the Site and/or the App. Third-Party Websites or Content may be "open" applications for which there is no possible recourse. We are not responsible for any Third-Party Websites, Third-Party Content, third-party applications, third-party services, or third-party materials of any kind or nature. We merely provide links to Third-Party Websites and Third-Party Content only as a convenience, and we do not review, monitor, endorse, approve, warrant, or make any representations or guarantees regarding the Third-Party Websites or Third-Party Content, or their products or services or associated materials and information. You use all Third-Party Websites, Third-Party Content, and related materials and links at your own risk.

6.2. <u>No Representations or Warranties</u>. Such Third-Party Content and Third-Party Websites are not under the control of Sky Mavis and are not investigated, monitored, or checked for accuracy, appropriateness, or completeness by us, and we are not responsible for any Third-Party Websites accessed through our Site and/or the App; any Third-Party Content posted on, available through, or installed from the Site and/or the App; or any advertisements placed on the Site and/or the App, any services provided on the Site and/or the App, or products sold through those advertisements; including the content, accuracy, offensiveness, opinions, reliability, privacy practices, or other policies of or contained in the Third-Party Websites or the Third-Party Content. Inclusion of, linking to, or permitting the use or installation of any Third-Party Websites or any Third-Party Content does not imply approval or endorsement thereof by us.

We do not make any representations or warranties about any Third-Party Content you may encounter during your use of the Service, including any content associated with any applications, Digital Assets, or other data displayed on or accessible via the Service, and you bear sole responsibility for verifying the accuracy, legitimacy, authenticity, and legality of these. We cannot guarantee that any applications, Digital Assets, or Smart Contracts that are visible on the Site or through the Services will always remain visible or available for use. We further cannot make any guarantees that any Digital Asset may hold or retain value—some may even become worthless.

6.3. <u>Applications and Digital Assets Terms</u>. Please note that there are other applications and Digital Assets available on public blockchains, including the Ronin Network. These Terms of Use solely govern the use of our Service and not the Ronin Network itself. Applications built on public blockchains may be accessible by anyone with a compatible Blockchain wallet address, and applications may be accessed without the use of our Service and therefore without agreeing to our Terms. Digital Assets are directly transferred (whether bought, or sold, or any other form of transfer) between a buyer and a seller and/or creator; furthermore, these Digital Assets may be transferred (whether bought, or sold, or any other form of transfer) without the use of our Service and therefore without agreeing to our Terms and conditions that apply to the applications and Digital Assets themselves that are directly set between the applications' or Digital Assets' creator(s), and the transferor and transferee

of the Digital Assets, including with respect to the use of the applications and/or Digital Asset(s), and any rights and obligations, including proprietary rights, associated with a given application or Digital Asset ("Application or Digital Assets Terms"). We do not set the Application or Digital Assets Terms and are not a party in any such Application or Digital Assets Terms. The respective creator, buyer, and/or seller are entirely responsible for communicating, defining, agreeing to, and enforcing the Application or Digital Assets Terms. You are responsible for reviewing such Application or Digital Assets Terms prior to your use or access thereof.

6.4. <u>Minting and Pricing Digital Assets</u>. Developers and creators of any Digital Assets on the Ronin Network are solely responsible for determining the price of the respective Digital Asset as well as ensuring the success of the minting mechanics of the Digital Asset they may create.

## 7. ACCEPTABLE USE POLICY

7.1. <u>General</u>. Our Acceptable Use Policy ("Acceptable Use Policy") means the policy set forth below, as it may be updated by us from time to time. You may not access or use the Service for any purpose other than that for which we make the Service available.

7.2. <u>Acceptable Use Policy</u>. You agree not to, and not to allow third parties to, use or access the Service:

- (a) to violate, or encourage the violation of, the legal rights of others (for example, this may include allowing End Users to infringe or misappropriate the intellectual property rights of others);
- (b) to engage in, promote or encourage any illegal or harmful activity or infringing, offensive or harmful content, including but not limited to, any content that may involve child sexual exploitation, promotion of suicide or self-harm, incitement of hate or violence against, or doxing of another individual;
- (c) for any unlawful, invasive, infringing, defamatory or fraudulent purpose (for example, this may include phishing, creating a pyramid scheme or mirroring a website);
- (d) to use the Service to buy, sell, or transfer stolen items, fraudulently obtained items, items taken without authorization, and/or any other illegally obtained items;
- (e) to use the Service to carry out or allow the provision of any financial activities that are subject to licensing or registration, including but not limited to creating, offering, selling, or buying securities, commodities, options, or debt instruments;
- (f) to use the Service to create, sell, or buy Digital Assets or other items that give owners the right to participate in an initial coin offering ("ICO") or any securities offering, or that are redeemable for securities, commodities, or other financial instruments;
- (g) to intentionally distribute viruses, worms, Trojan horses, corrupted files, hoaxes, or other items of a destructive or deceptive nature;

- (h) to circumvent, disable, bypass, or otherwise interfere with or attempt to interfere with any security-related features of the Service, including features that prevent or restrict the use or copying of any Content or enforce limitations on the use of the Service and/or the Content contained therein (for example, attempting to circumvent any rate limiting systems, directing traffic through multiple IP addresses, or otherwise obfuscating the source of traffic you send to Sky Mavis);
- to interfere with the use of the Service, or the equipment used to provide the Service, by customers, authorized resellers, or other authorized users (including through disseminating any software or interacting with any API), including to damage, disable, overburden, or impair the Service's functions in any manner;
- (j) to use our Service, including any APIs as applicable, in any way that conflicts with or is inconsistent with our developer policies, including but not limited to copying or adapting our Site's software, including but not limited to, Flash, PHP, HTML, JavaScript, or other code;
- (k) to use the Service for commercial purposes that are inconsistent with these Terms or any other instructions or terms and conditions;
- to use the Service to carry out any illegal activities in connection with or in any way related to your access to and use of the Ronin Network itself, including but not limited to money laundering, terrorist financing, or deliberating engaging in activities designed to adversely affect the performance of the Service;
- (m) to engage in or knowingly facilitate any "front-running," "wash trading," "pump and dump trading," "ramping," "corning," or fraudulent, deceptive, or manipulative trading practices;
- (n) to engage in behaviors that have the intention or the effect of artificially causing an application, Digital Asset or any other data to appear in a certain area on our Site, via the Service, or at the top of search results, or artificially increasing view counts, likes, or other metrics that we may use to sort items, collections, or search results;
- (o) to use or attempt to use another user's data without authorization from such user; or pose as another person or entity, or use a digital wallet address to engage in a transaction on the Service that is owned or controlled, in whole or in part, by any other person;
- (p) to claim any asset that is not yours for the purpose of reselling it, confusing others, deriving others' goodwill, or otherwise engage in such related fraudulent or misleading behavior;
- (q) to disable, interfere with or circumvent any aspect of the Service (for example, any thresholds or limits);
- (r) to access the Service from a different Blockchain address if we have blocked any of your other Blockchain addresses from accessing the Service, unless you have our prior written consent;
- (s) to generate, distribute, publish or facilitate unsolicited mass email, promotions, advertising or other solicitation, including distributing spam in any manner or form, including sending unwanted Digital Assets to other users;
- (t) to systematically retrieve data or other content from the Service to create or compile, directly or indirectly, a collection, compilation, database, or directory

without written permission from us, including but not limited to using any data mining, robot, spider, crawler, scraper, script, browser extension, offline reader, or other automated means or interface;

- (u) to reverse engineer, duplicate, disassemble, decompile, or decode any aspect of the Service, or to do anything that might discover or lead to the discovery of the source code, or bypass or circumvent measures employed to prevent or limit access to any service, area, or code of the Service;
- (v) to sell or resell the Service, or to otherwise attempt to circumvent any of Sky Mavis' fee systems;
- (w) to disparage, tarnish, or otherwise harm or attempt to harm Sky Mavis, and/or the Service, as determined by us in our sole discretion; or
- (x) to use the Service, or any interfaces or features provided with the Service, to access any other product or service in a manner that violates the terms of service of such other product or service.

7.3. <u>Your Rights under these Terms</u>. The rights granted to you in these Terms of Use are subject to your compliance with the restrictions set forth in this Section and anywhere else in these Terms. Any future release, update, or other addition to the Service shall be subject to the Terms of Use.

7.4. <u>Jurisdictional Restrictions</u>. We may restrict or refuse, at our sole discretion, the provision of and access to the Service in certain jurisdictions. The Service may not be intended for use in your jurisdiction. You are solely responsible for ensuring that your use of the Service complies with applicable laws.

7.5. <u>Violations of Acceptable Use Policy</u>. We reserve the right (but have no obligation) to review, refuse and/or remove any User Content in our sole discretion, and to investigate and/or take appropriate action against you in our sole discretion if you violate the Acceptable Use Policy or any other provision of these Terms or otherwise create liability for us or any other person. Such action may include removing or modifying your User Content, terminating your access to the Service in accordance with these Terms, and/or reporting you to law enforcement authorities.

7.6. <u>Interactions with Other Users</u>. You are solely responsible for your interactions with other users and any other parties with whom you may interact; provided, however, that we reserve the right, but have no obligation, to intercede in any disputes between users. The Service may contain User Content provided by other users. We are not responsible for and do not control User Content. We have no obligation to review or monitor, and do not approve, endorse or make any representations or warranties with respect to, User Content, including without limitation any User Content embodied by or otherwise made available through the Service. Your use of all User Content and interactions with other users is at your own risk. You agree that Sky Mavis will not be responsible for any liability incurred as the result of your interactions with other users.

protect your personal safety and property, just as you would when interacting offline with other persons whom you don't know. WE, OUR SUBSIDIARIES, AFFILIATES, AND EACH OF OUR RESPECTIVE EMPLOYEES, CONTRACTORS, CONSULTANTS, OFFICERS, DIRECTORS, EQUITY HOLDERS, AGENTS, PARTNERS, SUPPLIERS, VENDORS, SERVICE PROVIDERS, PARENT COMPANIES, SUBISIDIARIES, REPRESENTATIVES, AND LICENSORS (EACH, A **"SKY MAVIS PARTY"** AND COLLECTIVELY **"SKY MAVIS PARTIES"**) ARE NOT RESPONSIBLE FOR THE CONDUCT, WHETHER ONLINE OR OFFLINE, OF ANY USER OF THE SERVICE OR ANY USER OF THE RONIN NETWORK. NO SKY MAVIS PARTY WILL BE LIABLE FOR ANY CLAIM, INJURY OR DAMAGE ARISING IN CONNECTION WITH YOUR INTERACTIONS WITH OTHER USERS OF THE SERVICE OR YOUR USE OF OR YOUR USE OF OR INABILITY TO USE ANY APPLICATIONS OR DIGITAL ASSETS CREATED AND/OR DEPLOYED ON THE RONIN NETWORK.

## 8. CHANGES

8.1. <u>To the Service</u>. We may change or discontinue any or all of the Service or change or remove functionality of any or all portions of the Service from time to time.

8.2. <u>To this Agreement</u>. We reserve the right, at our sole discretion, to modify or replace any part of this Agreement (including any Policies) at any time. It is your responsibility to check this Agreement periodically for changes. Your continued use of or access to the Service following the posting of any changes to this Agreement constitutes acceptance of those changes.

## 9. YOUR RESPONSIBILITIES

9.1. <u>Your Data and Information</u>. Except to the extent caused by our breach of this Agreement, (a) you are responsible for all activities that occur during your use of the Service, including any transmissions of data or any other information in any form or manner, regardless of whether the activities are authorized by you or undertaken by you, your employees, or a third party (including your contractors, Agents or End Users), and (b) we and our affiliates are not responsible for unauthorized access to your data or information.

9.2. <u>Your Use</u>. You will ensure that your use of the Service does not violate any applicable laws or regulations. You are solely responsible for your use of the Service.

9.3. <u>Your Security and Backup</u>. You are responsible for properly configuring and using the Service and otherwise taking appropriate action to secure, protect, and backup your data and Your Content in a manner that will provide appropriate and adequate security and protection, which might include use of encryption.

9.4. <u>Log-In Credentials and Keys</u>. To the extent we provide you with log-in credentials and API authentication generated by or through the Service, such log-in credentials and

API authentication are for your internal use only and you will not sell, transfer or sublicense them to any other entity or person, except that you may disclose your private key to your agents and subcontractors performing work on your behalf. You are solely responsible for the security and access to your data and private key.

9.5. <u>Digital Wallet</u>. You are solely responsible for the security of your wallet, and you should never share your wallet credentials or seed phrase with anyone. If you discover an issue related to your wallet, you should promptly contact your wallet service provider. You are also solely responsible for your data, log-in credentials, and any associated wallet, and we are not liable for any acts or omissions by you in connection with your data or because of your data or wallet being compromised. You agree to immediately notify us if you discover or otherwise suspect any security issues related to the Service or your data.

9.6. <u>Additional Information</u>. We may require you to provide additional information and documents in certain circumstances, such as at the request of any government authority, as any applicable law or regulation dictates, to provide you with a requested service, or to investigate a potential violation of these Terms. In these circumstances, we, in our sole discretion, may block your ability to access the Service until such additional information and documents are processed and approved by us. If you do not provide complete and accurate information in response to such a request, we may refuse to restore your access to the Service.

9.7. <u>Independent Research</u>. By accessing or using the Service, you understand the importance of doing your own research. You understand that you are solely responsible for verifying the authenticity, legitimacy, identity, and any other details and information about any blockchain technology, Digital Assets, or data that you view or otherwise interact with relating to or arising from our Service.

## **10. TEMPORARY SUSPENSION; LIMITING API REQUIREMENTS**

10.1. <u>General.</u> We may suspend your right to access or use any portion or all the Service immediately upon notice to you if we determine:

- (a) your use of the Service: (i) poses a security risk to us, the Service, or any third party;
  (ii) could adversely impact our systems, the Service, or the systems of any other user;
  (iii) could subject us, our affiliates, or any third party to liability; or (iv) could be fraudulent or misrepresentative;
- (b) you are, or any End User is, in breach of this Agreement;
- (c) for entities, you have ceased to operate in the ordinary course, made an assignment for the benefit of creditors or similar disposition of your assets, or become the subject of any bankruptcy, reorganization, liquidation, dissolution, or similar proceeding.

You acknowledge that we are under no obligation to disclose the details of our decision to take such action with you.

10.2. <u>Limiting API Requests</u>. If applicable to the Service or any aspects or portions thereof, we retain sole discretion to limit your usage of the Service (including without limitation by limiting the number of API requests you may submit ("**API Requests**")) at any time if your usage of the Service exceeds the applicable threshold for your selected Service.

10.3. <u>*Reassignment of Identifiers*</u>. You understand that we, in our sole discretion, may disable your access to the Service and/or reassign your associated identifiers.

## **11. TERMINATION**

## 11.1. <u>Termination</u>.

- (a) *Termination for Convenience*. You may terminate this Agreement for any reason by ceasing use of the Service and disconnecting your wallet.
- (b) Termination for Cause. (i) <u>By Either Party</u>. Either party may terminate this Agreement for cause if the other party is in material breach of this Agreement and the material breach remains uncured for a period of 30 days from receipt of notice by the other party. (ii) <u>By Us</u>. We may also terminate this Agreement immediately upon notice to you at our sole discretion. We further reserve the right to change or modify these Terms of Use at any time and in our sole discretion.

## 11.2. *Effects of Termination*. Upon the Termination Date:

- (a) all your rights under this Agreement shall immediately terminate;
- (b) each party remains responsible for all fees and charges it has incurred through the Termination Date and are responsible for any fees and charges it incurs during the post-termination period; and
- (c) All sections which by their nature should survive the termination of this Agreement shall continue to apply in full force and effect subsequent to and notwithstanding any termination of these Terms by you or Sky Mavis. Termination will not limit any of our other rights or remedies at law or in equity.

Upon the termination of this Agreement and unless otherwise agreed between you and us in writing, you retain ownership of your respective applications and Digital Assets, and you may access your applications and Digital Assets through public blockchains such as the Ronin Network as well as other wallets, platforms, and/or websites. Notwithstanding any such termination and for the avoidance of doubt, these Terms will continue to apply with respect to any applications and Digital Assets owned by you and all of your User Content. WITHOUT LIMITING ANY OTHER PROVISION OF THESE TERMS OF USE, WE RESERVE THE RIGHT TO, IN OUR SOLE DISCRETION AND WITHOUT NOTICE OR LIABILITY, TERMINATE THIS AGREEMENT AND/OR DENY ACCESS TO AND USE OF THE SERVICE (INCLUDING BLOCKING CERTAIN IP ADDRESSES AND/OR APPLICATIONS OR DIGITAL ASSETS) TO ANY PERSON FOR ANY REASON OR FOR NO REASON, INCLUDING WITHOUT LIMITATION FOR BREACH OF ANY REPRESENTATION, WARRANTY, OR COVENANT CONTAINED IN THESE TERMS OF USE OR FOR VIOLATION OF ANY APPLICABLE LAW, RULE, OR REGULATION. WE MAY TERMINATE YOUR USE OF OR PARTICIPATION IN THE SERVICE OR DELETE YOUR DATA WITHOUT WARNING, IN OUR SOLE DISCRETION.

11.3. <u>Termination or Suspension of Your Access</u>. If we terminate or suspend your access to the Service for any reason, you are prohibited from registering and creating a new Blockchain address or pseudonym through which you may access the Service whether under your name, a fake or a borrowed name, or the name of any third party, or from otherwise using the Services, even if you are acting on behalf of the third party. In addition to terminating and suspending your access, we reserve the right to take appropriate legal action, including without limitation, pursuing civil, criminal, and injunctive redress. You understand that any termination of your right to access and use the Services from our live databases. Sky Mavis will not have any liability whatsoever to you for any termination of your rights under these Terms, including for termination of your right to access and use the Services or deletion of your User Content. All sections intended by their nature to survive will survive the termination of this Agreement.

## **12. DISCLAIMERS; ASSUMPTION OF RISK**

12.1. DISCLAIMERS. YOU EXPRESSLY UNDERSTAND AND AGREE THAT YOUR ACCESS TO AND USE OF THE SERVICES ARE AT YOUR OWN RISK, AND THAT THE SERVICE OFFERINGS ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS, AND EXCEPT TO THE EXTENT PROHIBITED BY LAW, OR TO THE EXTENT ANY STATUTORY RIGHTS APPLY THAT CANNOT BE EXCLUDED, LIMITED OR WAIVED, WE AND OUR AFFILIATES AND LICENSORS: (A) MAKE NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE REGARDING THE SERVICES OR THE THIRD-PARTY CONTENT; AND (B) DISCLAIM ALL WARRANTIES, INCLUDING ANY IMPLIED OR EXPRESS WARRANTIES (I) OF MERCHANTABILITY, CORRECTNESS, ACCURACY, RELIABILITY, SATISFACTORY QUALITY, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT, OR QUIET ENJOYMENT; (II) ARISING OUT OF ANY COURSE OF DEALING OR USAGE OF TRADE; (III) THAT THE SERVICE OFFERINGS OR THIRD-PARTY CONTENT WILL BE UNINTERRUPTED, ERROR-FREE OR FREE OF HARMFUL COMPONENTS, OR OTHERWISE MEET YOUR REQUIREMENTS; (IV) THAT THE SERVICE OR ANY CONTENT, SERVICES OR FEATURES MADE AVAILABLE ON OR THROUGH THE SERVICE ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS; OR (V) THAT ANY CONTENT WILL BE SECURE OR NOT OTHERWISE LOST OR ALTERED.

SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OF IMPLIED WARRANTIES IN CONTRACTS WITH CONSUMERS, SO SOME OR ALL OF THE ABOVE EXCLUSIONS MAY NOT APPLY TO YOU.

WE ATTEMPT TO MAKE YOUR ACCESS TO AND USE OF THE SERVICE SAFE, BUT WE DO NOT REPRESENT OR WARRANT THAT THE SERVICE, CONTENT, OR ANY LINKED OR ASSOCIATED CONTENT WITH BLOCKCHAIN TECHNOLOGY OR DIGITAL ASSETS, OR ANY DIGITAL ASSETS OR BLOCKCHAIN TECHNOLOGY YOU INTERACT WITH WHEN USING OUR SERVICE OR OUR SERVICE PROVIDERS' SERVERS ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS. WE CANNOT GUARANTEE THE SECURITY OF ANY DATA THAT YOU DISCLOSE ONLINE. NO ADVICE OR INFORMATION, WHETHER ORAL OR OBTAINED FROM SKY MAVIS INDEMNITEES (AS DEFINED BELOW) OR THROUGH THE SERVICE, WILL CREATE ANY WARRANTY OR REPRESENTATION NOT EXPRESSLY MADE HEREIN. YOU ACCEPT THE INHERENT SECURITY RISKS OF PROVIDING INFORMATION AND DEALING ONLINE OVER THE INTERNET AND WILL NOT HOLD SKY MAVIS RESPONSIBLE FOR ANY BREACH OF SECURITY.

SKY MAVIS SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY SUSTAINED LOSSES OR INJURY DUE TO VULNERABILITY OR ANY KIND OF FAILURE, ABNORMAL BEHAVIOR, OR MALFUNCTION OF SOFTWARE (E.G. WALLET, SMART CONTRACT), BLOCKCHAINS OR ANY OTHER FEATURES RELATED TO OR ARISING FROM THE SERVICE. SKY MAVIS IS NOT RESPONSIBLE FOR LOSSES OR INJURY DUE TO LATE REPORTS BY DEVELOPERS OR REPRESENTATIVES (OR NO REPORT AT ALL) OF ANY ISSUES WITH ANY SUPPORTING BLOCKCHAIN TECHNOLOGY, INCLUDING FORKS, TECHNICAL NODE ISSUES OR ANY OTHER ISSUES HAVING LOSSES OR INJURY AS A RESULT.

12.2. <u>ASSUMPTION OF RISK</u>. OUR SERVICE RELIES ON EMERGING TECHNOLOGIES, INCLUDING BLOCKCHAIN TECHNOLOGY SUCH AS THE RONIN NETWORK. SOME SERVICES ARE SUBJECT TO INCREASED RISK THROUGH YOUR POTENTIAL MISUSE OF THINGS SUCH AS PUBLIC/PRIVATE KEY CRYPTOGRAPHY AND MPC TECHNOLOGY. BY USING THE SERVICE, YOU EXPLICITLY ACKNOWLEDGE AND ACCEPT THESE HEIGHTENED RISKS.

In this section, we set out a non-exhaustive list of some of the risks below. These risks, as well as additional risks arising from now or in the future can be substantial and potentially devastating. You should therefore carefully consider whether using any of our Services is suitable for you considering your financial condition prior to your commencement of use. You must also seek professional advice regarding your financial condition *prior* to your commencement of the use of our Service. Finally, please ensure that you review the latest version of these Terms as they may change from time. You hereby acknowledge and accept the following:

(a) The value of Digital Assets is subjective and extremely volatile and may significantly fluctuate at any given moment for any reason, even becoming worthless. Due to

these price fluctuations, you may gain or lose value in your Digital Assets at any given moment, and these price fluctuations may also materially and adversely affect the Digital Assets made available through the Services. We cannot guarantee that you will not lose money on any purchases or trading of Digital Assets.

- (b) Digital Assets are not considered legal tender. They may not be backed by any physical assets and may not be backed, guaranteed, or supported by any government or centralized authority. Digital Assets may not have intrinsic value, and their circulation may be limited and restricted.
- (c) Digital Assets are generally considered a high-risk asset class and may or may not be considered securities under certain jurisdictions. You must therefore exercise prudent judgment when trading Digital Assets.
- (d) The nature of Digital Assets may be very complex, and their terms, characteristics, features, and/or risks may not be readily or fully understood due to the complex structure, novelty, and reliance on technological features.
- (e) There is no assurance that the Service or any other related services will be orderly and stable. Any listed Digital Asset's value may be subject to large swings and may even become worthless.
- (f) In comparison to other types of assets, including fiat currencies and securities, any Digital Assets transactions may not be subject to a right to claim under any investor compensation fund established by any government or regulatory authority; furthermore, Digital Assets held by any third-party service provider or aggregator, including any dApp service provider, may not be protected deposits, and may not be protected by any deposit protection scheme in any relevant jurisdiction. Thus, Digital Assets may have a reduced level and type of protection compared to fiat currencies, securities, and other asset classes and types.
- (g) During your use of our Services, you may be subject to various fees that may or may not arise directly from us, including fees that arise from any actions that you take on the blockchain, whether a successful transaction occurs. These fees are final and irreversible. Prior to making any transactions, you must fully understand all commissions, fees, and costs for which you may be liable. If any of these fees are not clear to you, you must request clarification of what fees will be applicable in specific monetary terms prior to using our Services or entering any transactions.
- (h) We are not responsible for determining the taxes that may apply to your transactions on the Services. You are solely responsible for determining what, if any, taxes apply to your Digital Asset-related transactions.
- (i) The current regulatory regime(s) governing blockchain technologies, non-fungible tokens, Digital Assets, blockchain domains, and other crypto-based items is uncertain and may be constantly changing. New regulations or policies may materially and adversely affect our Services and the value and utility of blockchains, including the Ronin Network, and Digital Assets.
- (j) You are solely responsible for determining any taxes, levies, duties, or other fees that may apply to your transactions, and to withhold, collect, report, and remit the correct amount of taxes to the appropriate tax authorities. We are not responsible

for determining, withholding, collecting, reporting, or remitting any taxes that apply to your Digital Assets, or any sale or purchase of your Digital Assets.

- (k) You understand that there are risks associated with purchasing items associated with content created by third parties through peer-to-peer transactions, including but not limited to, the risk of purchasing counterfeit items, mislabeled items, items that are vulnerable to metadata decay, bugs in items on smart contracts, and items that become non-transferable. You represent and warrant that you have done sufficient research prior to making any transactions or otherwise interacting with any Digital Assets.
- (I) Malicious individuals or organizations may target you and attempt to steal any Digital Assets you may hold or claim any Digital Asset that you may have purchased. You are solely responsible for protecting yourself against such actions.
- (m) There is no technology that is completely secure or safe. You should therefore exercise caution when using any technology.
- (n) We do not have ownership or control of the smart contracts deployed by third parties, and we are not responsible and make no guarantees regarding their legality, capabilities, operation, or functionality.
- (o) We do not control the public Blockchains that you are interacting with, and we do not control certain smart contracts that are integral to your ability to complete transactions on these public blockchains. Additionally, blockchain transactions are irreversible, and we have no ability to reverse any transactions on the blockchain.
- (p) We are not responsible for casualties due to developers' or representatives' delay or failure to report any issues with any Blockchain supporting Digital Assets, including without limitation, forks, technical node issues, or any other issues that result in losses of any sort.
- (q) There are risks associated with using Internet and blockchain-based products, including but not limited to, the risk associated with hardware, software, and Internet connections, malicious software introduction, and the risk that third parties may obtain unauthorized or misrepresented access to your third-party wallet or data. You understand and accept that we will not be responsible for any communication failures, disruptions, errors, distortions or delays you may experience when using our Service or any blockchain network, no matter the cause.
- (r) Our Services rely on third-party platforms and vendors. If we are unable to maintain a good relationship with these parties; if their respective terms and conditions, business model, or pricing changes; if we violate or cannot comply with these parties' terms and conditions; or if any of these parties loses market share or falls out of favor or is unavailable for a prolonged period of time, access to and use of the Service may be degraded.
- (s) At any point in time, one or more persons may directly or indirectly control significant portions of the total supply of any particular Digital Asset. These persons are often referred to colloquially as "whales". Whether acting individually or collectively, these whales may have significant impact, and may be able to influence or cause significant market events that may have a detrimental effect on price, value or functionality of Digital Assets. Furthermore, these whales, or other network

participants and users, may make decisions that are not in your best interest as an owner of Digital Assets.

We reserve the right to hide links, wallet addresses, and items that are affected by any issues for any reason at our sole discretion. Items, including any Digital Assets, you purchase may be inaccessible on our Service. You understand and accept that the inability to view the aforementioned on the Service or the inability to use our Service in conjunction with the purchase, sale, or transfer of items available on any blockchains does not give you any grounds for a claim against us.

## **13. INVESTIGATIONS**

13.1. <u>General</u>. If we become aware of any possible violations by you of these Terms of Use, we reserve the right to investigate such violations. If, as a result of the investigation, we believe that criminal activity may have occurred, we reserve the right to refer the matter to, and to cooperate with, any and all relevant authorities.

13.2. <u>Disclosures</u>. We are entitled, except to the extent prohibited by applicable law, to disclose any information or materials on or in the Services, including your User Content, in our possession in connection with your use of or access to the Services, to: (i) comply with applicable laws, legal process, or governmental request; (ii) enforce these Terms of Use; (iii) respond to any claims that your Content violates the rights of third parties; (iv) respond to your requests for customer service; or (v) protect the rights, property, or personal safety of Sky Mavis, its users, or the public, and all law enforcement or other governmental officials, as Sky Mavis in its sole discretion believes to be necessary or appropriate. By agreeing to these Terms of Use, you hereby provide your irrevocable consent to such monitoring. You acknowledge and agree that you have no expectation of privacy concerning your use of the Services, including without limitation, text, voice, or video communications.

## **14. INDEMNIFICATION**

## 14.1. <u>General</u>.

(a) You will defend, indemnify, and hold harmless all Sky Mavis Parties (as defined above) from and against any actual or alleged claims, damages, awards, Losses, liabilities, judgments, taxes, obligations, penalties, interest, fees, expenses, and costs of every kind and nature whatsoever concerning, caused by, arising out of, or related to: (i) a breach of this Agreement or violation of applicable law by you; (ii) any Submissions you provide; (iii) your use or misuse of the Services, content, or content linked to or associated with any of your use or access to the Service; (iv) your violation of the rights of or obligations to a third party, including another user or third party; and/or (v) your negligence or willful misconduct. You will reimburse us

for reasonable attorneys' fees and expenses, associated with claims described in (i) through (v) above.

(b) You understand and agree that you will promptly notify Sky Mavis of any potential claims and cooperate with Sky Mavis Parties in defending such claims. You further agree that Sky Mavis Parties shall have control of the defense or settlement of any claims. THIS INDEMNIFICATION IS IN ADDITION TO AND NOT IN LIEU OF ANY OTHER INDEMNIFICATION SET FORTH IN A WRITTEN AGREEMENT BETWEEN YOU AND SKY MAVIS.

## 14.2. Intellectual Property.

- (a) Subject to the limitations in this Section 14, you will defend Sky Mavis Parties against any third-party claim alleging that any of Your Content infringes or misappropriates that third party's intellectual property rights, and you will pay the amount of any adverse final judgment or settlement.
- (b) Furthermore, Sky Mavis Parties will have no obligations or liability under this Section 14.2 arising from infringement by your combinations of the Services with any other product, service, software, data, content or method. In addition, we will have no obligations or liability arising from your use of the Services after we have notified you to discontinue such use. The remedies provided in this Section 14.2 are the sole and exclusive remedies for any third-party claims of infringement or misappropriation of intellectual property rights by the Services or by Your Content.
- (c) In no event can you agree to any settlement of any claim that involves any commitment, other than the payment of money, without our written consent.

## **15. LIMITATION OF LIABILITY**

15.1. <u>Limitation of Liability</u>. TO THE FULLEST EXTENT PERMITTED BY LAW, IN NO EVENT WILL SKY MAVIS, ITS AFFILIATES, OR ITS SERVICE PROVIDERS HAVE ANY LIABILITY TO YOU OR ANY THIRD PARTY FOR: (A) ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, COVER, BUSINESS INTERRUPTION OR PUNITIVE DAMAGES ARISING FROM THESE TERMS OR THE SERVICES, PRODUCTS, OR THIRD-PARTY SITES AND PRODUCTS, INCLUDING WITHOUT LIMITATION, ANY LOSS OF PROFITS (WHETHER INCURRED DIRECTLY OR INDIRECTLY), LOSS OF GOODWILL OR BUSINESS REPUTATION, LOSS OF DATA, COST OF PROCUREMENT OF SUBSTITUTE GOODS OR SERVICES, LOSS OF USE, LOSS OF BUSINESS OR ANTICIPATED SAVINGS, OR ANY OTHER INTANGIBLE LOSS, EVEN IF YOU HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, IF THE DAMAGES OR THEIR POSSIBILITY ARE FORESEEABLE, WHETHER AN ACTION IS IN CONTRACT OR TORT AND REGARDLESS OF THE THEORY OF LIABILITY; (B) ANY OTHER CLAIM, DAMAGES, OR DEMAND WHATSOEVER RESULTING FROM OR ARISING FROM OR IN CONNECTION WITH THESE TERMS FOR THE USE, PERFORMANCE, OR DELIVERY OF THE SERVICES.

15.2. <u>Use of Services is at Your Own Risk</u>. YOU UNDERSTAND THAT ACCESS TO, AND USE OF THE SERVICES, PRODUCTS, OR THIRD-PARTY SITES, ARE AT YOUR OWN RISK AND AT YOUR OWN DISCRETION, AND YOU ARE SOLELY RESPONSIBLE FOR ANY DAMAGES TO YOUR COMPUTER SYSTEM OR MOBILE DEVICE OR ANY OTHER HARDWARE OR SOFTWARE YOU USE TO ACCESS OR USE OUR SERVICES, OR THE LOSS OF DATA RESULTING THEREFROM.

15.3. <u>Maximum Aggregate Liability</u>. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, IN NO EVENT SHALL THE MAXIMUM AGGREGATE LIABILITY OF SKY MAVIS ARISING OUT OF OR IN ANY WAY RELATED TO THESE TERMS, THE USE OF AND ACCESS TO OUR SERVICES, CONTENT, DIGITAL ASSETS, OR ANY OTHER PRODUCTS OR SERVICES EXCEED THE GREATER OF (A) \$100 OR (B) THE AMOUNT RECEIVED BY SKY MAVIS FOR ITS SERVICES TO YOU DIRECTLY RELATED TO THE TRANSACTIONS THAT ARE THE SUBJECT OF THE CLAIM. THE FOREGOING LIMITATIONS WILL APPLY EVEN IF THE ABOVE STATED REMEDY FAILS ITS ESSENTIAL PURPOSE.

15.4. <u>Jurisdictional Limitations</u>. You understand and accept that some jurisdictions do not allow the exclusion or limitation of incidental or consequential damages, so the above limitation or exclusion may not apply to you. Some jurisdictions may also limit disclaimers or limitations of liability for personal injury from consumer products, so this limitation may not apply to personal injury claims.

## **16. GOVERNING LAW AND VENUE**

16.1. <u>General</u>. These Terms of Use, your use of the Services, and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with it or its subject matter or formation shall be governed by and construed in accordance with the laws of Singapore without regard to principles of conflicts of law.

## **17. BINDING ARBITRATION AND CLASS ACTION WAIVER**

# PLEASE READ THIS SECTION CAREFULLY – IT MAY SIGNIFICANTLY AFFECT YOUR LEGAL RIGHTS, INCLUDING YOUR RIGHT TO FILE A LAWSUIT IN COURT.

17.1. <u>Binding Arbitration</u>. Unless otherwise required by applicable law, any dispute, claim or controversy ("**Claim**") relating in any way to this Agreement, the Service, or your use of or access to the Services will be finally resolved by binding arbitration as provided in this Section 17, rather than in court.

The arbitration shall be administered by the Singapore International Arbitration Centre ("**SIAC**") in accordance with the SIAC Rules in force at the time the Claim is submitted, which rules are deemed incorporated by reference in this Section. The seat of arbitration shall be Singapore. The tribunal shall consist of one (1) arbitrator to be appointed in

accordance with the SIAC Rules for the time being in force, and the language of the arbitration shall be in English.

17.2. <u>Class Action Waiver</u>. YOU AND WE AGREE THAT EACH MAY BRING CLAIMS AGAINST THE OTHER ONLY ON AN INDIVIDUAL BASIS, AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS OR REPRESENTATIVE PROCEEDING. YOU AND WE EXPRESSLY WAIVE ANY RIGHT TO FILE A CLASS ACTION OR SEEK RELIEF ON A CLASS BASIS.

Unless both you and we agree, no arbitrator or judge may consolidate more than one person's claims or otherwise preside over any form of a representative or class proceeding. The arbitrator may award injunctive relief only in favor of the individual party seeking relief and only to the extent necessary to provide relief warranted by that party's individual claim. If a court decides that applicable law precludes enforcement of any of this paragraph's limitations as to a particular claim for relief, then that claim (and only that claim) must be severed from the arbitration and may be brought in court. If any court or arbitrator determines that the class action waiver set forth in this paragraph is void or unenforceable for any reason or that an arbitration can proceed on a class basis, then the arbitration provision set forth above shall be deemed null and void in its entirety and the parties shall be deemed to have not agreed to arbitrate disputes.

17.3. <u>30-Day Right to Opt Out</u>. You have the right to opt-out and not be bound by the arbitration and class action waiver provisions set forth above by sending written notice of your decision to opt-out to the following address: via email at <u>hello@skymavis.com</u> with subject line "LEGAL OPT OUT." The notice must be sent within 30 days of you first using our Services under this Agreement; otherwise, you shall be bound to arbitrate disputes in accordance with the terms of those paragraphs. If you opt-out of these arbitration provisions, we will also not be bound by them.

17.4. <u>Exceptions to Arbitration</u>. Sky Mavis and you each agree that the following Claims are not subject to the above provision concerning binding arbitration: (a) any Claim seeking to enforce or protect, or concerning the validity of, the intellectual property rights of a Party; (b) any Claim related to, or arising from, allegations of theft, piracy, invasion of privacy, or unauthorized use; and (c) any Claim for injunctive relief. Sky Mavis and you each agree that, if any portion of this provision is found to be unenforceable, then neither party will elect to arbitrate any Claim falling within that portion of this provision found to be unenforceable, and such Claim shall be decided by a court of competent jurisdiction located in Singapore, sitting in Singapore.

## **18. MISCELLANEOUS**

18.1. <u>Assignment</u>. You will not assign or otherwise transfer this Agreement or any of your rights and obligations under this Agreement, without our prior written consent. Any assignment or transfer in violation of this Section 18.1 will be void. We may assign

this Agreement without your consent (a) in connection with a merger, acquisition or sale of all or substantially all of our assets, or (b) to any Affiliate or as part of a corporate reorganization; and effective upon such assignment, the assignee is deemed substituted for us as a party to this Agreement and we are fully released from all of our obligations and duties to perform under this Agreement. Subject to the foregoing, this Agreement will be binding upon, and inure to the benefit of the parties and their respective permitted successors and assigns.

18.2. <u>Entire Agreement and Modifications</u>. This Agreement incorporates the Policies by reference and is the entire agreement between you and us regarding the subject matter of this Agreement. If the terms of this document are inconsistent with the terms contained in any Policy, the terms contained in this document will control. Any modification to the terms of this Agreement may only be made in writing.

18.3. *Force Majeure*. Neither party nor their respective Affiliates will be liable for any delay or failure to perform any obligation under this Agreement where the delay or failure results from any cause beyond such party's reasonable control, including but not limited to acts of God, utilities or other telecommunications failures, cyber-attacks, earthquake, storms or other elements of nature, pandemics, blockages, embargoes, riots, acts or orders of government, acts of terrorism, or war.

18.4. <u>Export and Sanctions Compliance</u>. Sky Mavis represents and warrants that (i) it is duly incorporated and in good standing under the laws of the jurisdiction in which it is incorporated; (ii) it has all necessary rights, power, legal capacity, and authority to enter into and fully perform the terms of this Agreement; (iii) it is not domiciled in or a resident of, physically present or located in, or has business activities in jurisdictions in which the Services are prohibited, restricted or unauthorized in any form or manner whether in full or in part under the laws, regulatory requirements or rules in such jurisdiction; (iv) it is in compliance with Economic Sanctions Laws.

18.5. <u>Independent Contractors; Non-Exclusive Rights</u>. We and you are independent contractors, and this Agreement will not be construed to create a partnership, joint venture, agency, or employment relationship. Neither party, nor any of their respective Affiliates, is an agent of the other for any purpose or has the authority to bind the other. Both parties reserve the right (a) to develop or have developed for its products, services, concepts, systems, or techniques that are similar to or compete with the products, services, concepts, systems, or techniques developed or contemplated by the other party, and (b) to assist third party developers or systems integrators who may offer products or services which compete with the other party's products or services.

18.6. <u>*Eligibility.*</u> If you are under the age of majority in your jurisdiction of residence, you may not use the Service or any related Services.

18.7. *Language.* All communications and notices made or given pursuant to this Agreement must be in the English language. If we provide a translation of the English language version of this Agreement, the English language version of the Agreement will control if there is any conflict.

## 18.8. <u>Notice</u>.

- (a) To You. We may provide any notice to you under this Agreement by: (i) posting a notice on the Site or App; or (ii) sending a message to the email address then associated with you. Notices we provide by posting on the Site or App will be effective upon posting and notices we provide by email will be effective when we send the email. It is your responsibility to keep your email address current. You will be deemed to have received any email sent to the email address then associated with you when we send the email, whether you actually receive the email.
- (b) To Us. To give us notice under this Agreement, you must contact us by email at: <u>hello@skymavis.com</u>.

18.9. <u>No Third-Party Beneficiaries</u>. Except as otherwise set forth herein, this Agreement does not create any third-party beneficiary rights in any individual or entity that is not a party to this Agreement.

18.10. <u>No Waivers</u>. The failure by us to enforce any provision of this Agreement will not constitute a present or future waiver of such provision nor limit our right to enforce such provision at a later time. All waivers by us must be in writing to be effective.

18.11. <u>Severability.</u> If any portion of this Agreement is held to be invalid or unenforceable, the remaining portions of this Agreement will remain in full force and effect. Any invalid or unenforceable portions will be interpreted to effect and intent of the original portion. If such construction is not possible, the invalid or unenforceable portion will be severed from this Agreement, but the rest of the Agreement will remain in full force and infent of the force and effect.

## **19. DEFINITIONS**

"API" means an application program interface.

"API Request" has the meaning set forth in Section 10.2.

"**Content**" means software (including machine images), data, text, audio, video or images and any documentation we offer for the Services as well as the general "look and feel" of Sky Mavis' services and products, including the Service, proprietary content, information and other materials, and all content and other materials contained herein, including without limitation, Our Marks as defined below, data, software, sound files, other files, and the selection and arrangement thereof. "**Digital Assets**" means digital currencies, cryptocurrencies, cryptographic tokens, or virtual currencies, or digital assets of any type and kind, including NFTs and memecoins, that have been approved by Sky Mavis for support on or via the Service.

"End User" means any individual or entity that directly or indirectly through another user: (a) accesses or uses Your Content; or (b) otherwise accesses or uses the Service Offerings under your name, persona, or access methods.

"Losses" means any claims, damages, losses, liabilities, costs, and expenses (including reasonable attorneys' fees).

"**Our Marks**" means any trademarks, service marks, service or trade names, logos, and other designations of Sky Mavis Pte. Ltd. and their affiliates or licensors that we may make available to you in connection with these Terms of Use.

"**Policies**" means this Agreement, the Acceptable Use Policy, Privacy Policy, any supplemental policies or addendums applicable to any Service as provided to you, and any other policy or terms referenced in or incorporated into this Agreement, each as may be updated by us from time to time.

"Service" means any of the services relating to or arising from our provision of the Site, as well as any other interfaces, features, and mobile website made available by or on behalf of Sky Mavis and related, linked, or otherwise connected thereto, or any other related features, tools, materials, or services offered from time to time by us or our affiliates.

"Service Offerings" means the Services (including any associated APIs as applicable), Our Content, Our Marks, and any other product or service provided by us under this Agreement. Service Offerings do not include Third-Party Content or Third-Party Services.

"Suggestions" means all suggested improvements to the Service Offerings that you provide to us.

**"Termination Date**" means the effective date of termination provided in accordance with Section 11.

"Third-Party Content" means Content made available to you by any third party in conjunction with the Service.

"Third-Party Websites" mean any third-party websites made available to you in conjunction with the Service.

"User Content" means any information and content that a user provides, submits to, or uses with, the Services (e.g., content in the user's postings) or any of Sky Mavis's profiles on other properties (e.g., Discord).

"Your Content" means Content that you or any End User transfers to us for processing, storage or hosting by the Service in connection with your access to the Site and any computational results that you or any End User derive from the foregoing through their use of the Services.<sup>1</sup>

<sup>&</sup>lt;sup>1</sup> INTERNAL: This version of the Terms was last updated on December 12, 2024.